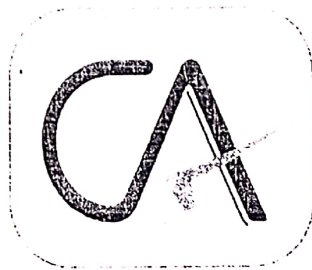


NAV BHARATHI TRUST

AUDIT REPORT 2021-22



Saket Modi & Co.

CHARTERED ACCOUNTANTS

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
609284640011022

Date of e-Filing
01-Oct-2022

Name	:	NAV BHARATHI TRUST
PAN/TAN	:	AABTN2482N
Address	:	104A, SRI RAM PARISAR, Phulwari, L.B.S Nagar S.O, PATNA, Bihar, INDIA, 800023
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	407310

(This is a computer generated Acknowledgement Receipt and needs no signature)



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FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -609284640011022

We have examined the balance sheet of NAV BHARATHI TRUST AABTN2482N [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	RAKESH KUMAR CHOUDHARY
Membership Number	407310
Firm Registration Number	009482C
Date of Audit Report	25-Aug-2022
Place	49.37.66.230
Date	01-Oct-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,14,54,375
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No



Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof No, -

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof No, -, -

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No, -, -

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No, -, -

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
- No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
- No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid
- No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received
- No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
- No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 49.37.66.230

Date 01-Oct-2022

Acknowledgement Number - 609284640011022

This form has been digitally signed by RAKESH KUMAR CHOUDHARY having PAN AFWPC9330G from IP Address 49.37.66.230 on 01-Oct-2022 02:19:17 PM
Dsc Sl No and issuer C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



NAV BHARATHI TRUST

104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

BALANCE SHEET AS ON 31ST MARCH, 2022

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Corpus Fund		Fixed Assets	
Opening Balance	97,49,858	As Per Annexure	1,17,59,642
Add: Income & Expenditure	14,04,393		
	1,11,54,251	Investment	
		Fixed Deposit With FD (incl Interest)	12,73,581
		Current Assets, Loans & Advances	
		(a) Current Assets	
Unsecured Loan	26,71,345	Security Deposit	10,00,000
		Security Deposit To (NCTE)	12,00,000
		TDS Receivable	32,366
		Advance For Franchise	2,35,000
Current Liabilities & Provisions			
Advance Receipt	22,34,620	Cash in Hand	1,84,539
		Central Bank of India A/c No. (30611355418)	54,568
		SBI SME BRANCH	79,225
		Canara Bank Ac no-(2518201001542)	2,41,296
Total :	1,60,60,217	Total :	1,60,60,217

For Saket Modi & Co.

Chartered Accountants

Firm Reg. No.: 009482C

Rakesh Kumar Choudhary

(CA Rakesh Kumar Choudhary)

Partner

Membership No. : 407310



Place: Patna

Date: 25/08/2022

UDIN: 22407310AXYBEK3613

For Nav Bharathi Trust

Chairman/Secretary
Nav Bharathi Trust
Patna, Bihar

NAV BHARATHI TRUST
104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Affilation Fees	-	By B.Ed Student Fee Received	1,27,77,011
" Advertisement Expenses	3,35,643	By Advance Receipts	-
" Bank Charges	2,389	By Exam Centre Receipt	-
" Legal Charges	41,500		
" Land Measurement Expenses	-	By Interest Recv With FD	81,757
" Telephone Expenses	17,167		
" Staff Salary	76,94,112		
" Travelling & Conveyance	3,09,002		
" Insurance Charge	-		
" Power & Fuel	4,51,739		
" Staff Welfare	1,19,382		
" Office Expenses	3,73,605		
" Festival Expenses	1,71,134		
" Repair & Maintinance	1,65,230		
" Registration Fees	2,01,949		
" Consultancy Charges	-		
" News Paper & Periodicals	13,771		
" Postage & Courior	1,15,785		
" Printing & stationary	49,808		
" Photography Expenses	10,370		
" Rent Expenses	48,500		
" Web Site Expenses	36,900		
" Uniform Expenses	2,12,525		
" Audit Fees	25,000		
" Depreciation	10,58,864		
" Income Transferred To General Fund	14,04,393		
Total :	1,28,58,768	Total :	1,28,58,768

For Saket Modi & Co.
Chartered Accountants.
Firm Reg. No.: 009482C

Rakesh Kumar Choudhary

(CA Rakesh Kumar Choudhary)
Partner
Membership No. : 407310



Place: Patna
Date: 25/08/2022
UDIN: 22407310AXYBEK3613

For Nav Bharathi Trust

[Signature]

Chairman/Secretary
Secretary
Nav Bharathi Trust
Patna, Bihar

NAV BHARATHI TRUST

104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Balance		By Addition during The Year (Assets)	
Cash In Hand	2,50,206		11,68,799
Central Bank Of India (a/c no 30611355418)	2,86,369	Payment Against loans and advances	13,77,254.00
SBI SME Branch	80,553		
Canara Bank ac no-(2518201001542)	25,296		
		By Indirect Expenses	
		" Affiliation Fees	-
" B.Ed Student Fee Received	1,27,77,011	" Advertisement Expenses	3,35,643
" Advance Receipts	-	" Bank Charges	2,389
" Interest Recv With FD	81,757	" Legal Charges	41,500
" Exam Centre Receipt	-	" Land Measurement Expenses	-
" Received From Unsecured Loan	-	" Telephone Expenses	17,167
		" Staff Salary	76,94,112
		" Travelling & Conveyance	3,09,002
		" Insurance Charge	-
		" Power & Fuel	4,51,739
		" Staff Welfare	1,19,382
		" Office Expenses	3,73,605
		" Festival Expenses	1,71,134
		" Repair & Maintenance	1,65,230
		" Registration Fees	2,01,949
		" Consultancy Charges	-
		" News Paper & Periodicals	13,771
		" Postage & Courier	1,15,785
		" Printing & stationery	49,808
		" Photography Expenses	10,370
		" Rent Expenses	48,500
		" Web Site Expenses	36,900
		" Uniform Expenses	2,12,525
		" Audit Fees	25,000
		By Closing Balance	
		Cash In Hand	1,84,539
		Central Bank of India (A/c no 30611355418)	54,568
		SBI SME Branch	79,225
		Canara Bank A/c no. (2518201001542)	2,41,296
Total :	1,35,01,192	Total :	1,35,01,192

For Saket Modi & Co.

Chartered Accountants.

Rakesh Kumar Choudhary

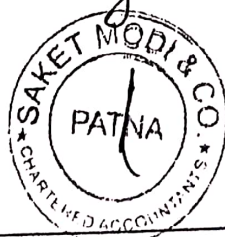
(CA Rakesh Kumar Choudhary)

Partner

Membership No. : 407310

Place: Patna

Date: 25/08/2022



For Nav Bharathi Trust

[Signature]
Chairman
Nav Bharathi Trust
Patna, Bihar

NOTES TO THE ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2022.

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The financial statements of the Trust are prepared under the Historical Cost Convention and are in accordance with the Generally Accepted Accounting Policies, as applicable to the Trust. Accounting policy has been followed on Cash basis. However interest accrued on fixed deposits has been considered based on accrual basis.

b) REVENUE RECOGNITION

The Trust recognizes the income and expenditure on cash basis to give true and correct financial position and state of affairs of the Trust.

The Trust, being a Charitable Institution, has, in preparation and presentation of its Financial Statements, observed and complied with the provisions of the Income Tax act, 1961, as far as applicable to it.

c) FIXED ASSETS

Fixed Assets are stated at cost of acquisition less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalised including financing costs relating to the borrowed funds and sale proceeds, if any, realized under the same group and class of assets are deducted from such assets.

d) DEPRECIATION

Depreciation on Fixed Assets has been provided at the rates as prescribed under Income Tax Rules, 1962. Further, the Trust has taken Leasehold Building and done civil & interiors work.

2. NOTES TO ACCOUNTS

- a) In the opinion of Managing Committee of the Trust, the "Current Assets, Loans & Advances" have a value, on realisation of which, in the ordinary course of business at least equal to the amount at which they are stated in the balance Sheet unless specified otherwise.



NAV BHARATHI TRUST

104A, SRI RAM PARISAR, ROAD NO -11 PATEL NAGAR, PATNA, BIHAR-800023

- b) Amount of Unsecured Loans received from Friends, Relatives & Associates are subject to confirmation.
- c) Some of the expenses are whose supportings/bills/invoices could not be produced to us are supported by internal vouchers authorized by the management.
- d) All the fixed assets have been physically verified by the management at the end of the accounting year.
- e) Cash Balance taken is as certified by the management.



Signed for identification

For **Saket Modi & Co.**

Chartered Accountants

Firm Registration No.: 009482C

Rakesh Kumar Choudhary

(CA Rakesh Kumar Choudhary)

Partner

Membership No. 407310

Date : 25 August , 2022

Place : Patna